The information and opinions contained in this document have been compiled or arrived at by Bank of Palestine from sources believed to be reliable and in good faith, but no representation or warranty, expressed or implied, is made as to their accuracy, completeness or correctness. The information contained in this document is published for the assistance of recipients, but is not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. The bank does not accept any liability whatsoever for any direct or consequential loss arising from any use of this document or its contents.
Palestine Market And Financial Sector Overview
MARKET REVIEW - DEMOGRAPHICS

TOTAL POPULATION: 12.70 M
In Palestine: 4.88 M (38%)
In the Diaspora: 7.82 M

LITERACY RATE
95%

CURRENCY
Jordanian Dinar JOD
American Dollar USD
Israeli Shekel ILS

60% UNDER THE AGE OF 24
75.6% UNDER THE AGE OF 34
39.1%
# Banks Operating in Palestine

<table>
<thead>
<tr>
<th>Year</th>
<th>No. of Branches</th>
</tr>
</thead>
<tbody>
<tr>
<td>2001</td>
<td>124</td>
</tr>
<tr>
<td>2002</td>
<td>125</td>
</tr>
<tr>
<td>2003</td>
<td>131</td>
</tr>
<tr>
<td>2004</td>
<td>133</td>
</tr>
<tr>
<td>2005</td>
<td>139</td>
</tr>
<tr>
<td>2006</td>
<td>151</td>
</tr>
<tr>
<td>2007</td>
<td>160</td>
</tr>
<tr>
<td>2008</td>
<td>190</td>
</tr>
<tr>
<td>2009</td>
<td>209</td>
</tr>
<tr>
<td>2010</td>
<td>211</td>
</tr>
<tr>
<td>2011</td>
<td>226</td>
</tr>
<tr>
<td>2012</td>
<td>232</td>
</tr>
<tr>
<td>2013</td>
<td>237</td>
</tr>
<tr>
<td>2014</td>
<td>258</td>
</tr>
<tr>
<td>2015</td>
<td>274</td>
</tr>
<tr>
<td>H1-2016</td>
<td>290</td>
</tr>
</tbody>
</table>

## Local Banks (7)
- Bank of Palestine (BOP)
- Palestine Investment Bank (PIBC)
- Al Quds Bank (QUDS)
- The National Bank (TNB)
- Islamic Banks (3)
- Arab Islamic Bank (AIB)
- Palestine Islamic Bank (ISBK)

## Foreign Banks (7)
- Arab Bank
- Cairo Amman Bank
- Jordan Ahli Bank
- Bank of Jordan
- The Housing Bank for Trade & Finance
- Jordan Commercial Bank

## Other Foreign Banks (1)
- Egyptian Arab Land Bank
BANKING SECTOR OVERVIEW - ASSETS | DEPOSITS | LOANS

$ Billion

Assets

Deposits

Loans
Palestine Monetary Authority (PMA)

- Established in 1995
- IMF, 2011: “The PMA is capable and ready to assume the role of the Palestinian central bank”
- Installed one of the first electronic credit bureaus in the Middle East

The Palestine Monetary Authority (PMA) is the emerging Central Bank of Palestine. Its overall purpose is to ensure price stability and contribute to the stability and effectiveness of the Palestinian financial system.

The PMA was established in 1995 by a presidential decree as an independent institution and later by an act of the Palestine Legislative Council PMA Law Number (2) of 1997, which outlined the full authority and autonomy of the PMA. Since 2007, the PMA has made notable progress in institutional reform, enabling it to fulfil the core functions of a central bank.

Below is a summary of the main institutional reforms.

- Strengthening the Supervision and Regulatory Framework
- Electronic Credit Bureau & Credit Scoring Systems
- Electronic Payment System (RTGS)
- Monetary Operations Department
- Strengthening the Financial Sector’s Legal Framework
- In 2015 the PMA introduced Basel II instructions to banks operating in Palestine
- In 2015 Palestinian President officially decreed Palestinian Anti Money Laundering (AML) and Counter Terrorism Financing (CTF) laws strengthening the legal environment in Palestine
- In 2016 PMA commissioned an independent assessment of the WBG AML/CFT regime by a reputable international firm- in cooperation with MENA FATF

In 2016 PMA commissioned an independent assessment of the WBG AML/CFT regime by a reputable international firm- in cooperation with MENA FATF

A new Banking Law was enacted in November 2010 to strengthen the financial sector’s legal framework. This law aims to maintain a strong and stable financial system, based on fair competition, and to maintain the integrity of this system to ensure renewed confidence from clients and shareholders alike.

- Introduced the IBAN to Palestine end of 2012
- Deposit Insurance Corporation

In 2013, the Deposit Insurance Corporation Law was enacted as the result of the intensive efforts in collaboration between the PMA, the Banking Association, and World Bank experts. The law establishes the Palestine Deposit Insurance Corporation which aims at safeguarding small depositors, maintaining the stability of the banking system, and thus mobilizing more savings that would enable banks to play a better role in the economy.

The PMA joined the International Association of Deposit Insurers (IADI), which has more than 132 countries as members.
THE PALESTINE EXCHANGE (PEX)

Established in 2004
- Its jurisdiction encompasses securities, insurance, financial mortgages, leasing sectors, and non-banking financial institutions

Established in 1995 – first trading session in 1997
- Listed on PEX
- 49 listed companies on PEX (2015 with market capitalization of about USD 3.2 billion
- Operates under the supervision of the Palestine Capital Market Authority
- One of the most rewarding exchanges in the region in terms of return on investment (ROI) which averaged 6% per annum over the last five years
- The FTSE Russell Governance Board approved the promotion of the Palestine Exchange to Frontier market status within the FTSE Country Classification scheme starting September 2016
- PEX Became a full member of the World Federation of Exchanges -WFE- in 2016
BANK OF PALESTINE
OVERVIEW
Growth Of Assets & Milestones

- **1960**: Founding of the bank in Gaza
- **1961**: Bank is closed after the Israel invasion of Gaza and the West Bank.
- **1967**: First bank to introduce computers in Palestine
- **1970**: First in Palestine to introduce SWIFT services with correspondent banks
- **1981**: First bank to introduce computers in Palestine
- **1985**: First to establish a card processing center in Palestine
- **1987**: Acquivalent is established 1994 with international banks
- **1993**: Founding of the bank in Gaza
- **1994**: First in Palestine to introduce SWIFT services with correspondent banks
- **1995**: Establishment of international trade department and direct dealing with international banks.
- **1998**: First to establish a card processing center in Palestine
- **2000**: Introduction of ATM’s and Points of Sale to the banking system.
- **2002**: Establishment of international trade department and direct dealing with international banks.
- **2003**: BoP shares are listed on the Palestine Stock Exchange.
- **2005**: Formation of BoP’s investment arm - Al Wasata Securities Co. and opening of its first office in Gaza City.
- **2006**: Formation of BoP’s investment arm - Al Wasata Securities Co. and opening of its first office in Gaza City.
- **2007**: BoP’s investment arm - Al Wasata Securities Co. and opening of its first office in Gaza City.
- **2009**: Launch of GPRS Point of Sale service and Through ATM’s.
- **2010**: Establishment of PalPay - Electronic Payment Solutions
- **2011**: Opening of BOP 1st Representative Office in DIFC Dubai, UAE
- **2012**: Formerly a Member of the Global Alliance of the Banking on Values (GABV).

**Financial Highlights**

- **1999**: First to establish a card processing center in Palestine
- **2000**: Introduction of ATM’s and Points of Sale to the banking system.
- **2005**: BoP shares are listed on the Palestine Stock Exchange.
- **2006**: Founding of BoP’s investment arm - Al Wasata Securities Co. and opening of its first office in Gaza City.
- **2007**: BoP’s investment arm - Al Wasata Securities Co. and opening of its first office in Gaza City.
- **2009**: Launch of GPRS Point of Sale service and Through ATM’s.
- **2010**: Establishment of PalPay - Electronic Payment Solutions
- **2011**: Opening of BOP 1st Representative Office in DIFC Dubai, UAE
- **2012**: Formerly a Member of the Global Alliance of the Banking on Values (GABV).

**Financial Figures**

- **US$ 2 billion**: 2013
- **US$ 2.78 billion**: 2014
- **US$ 2.43 billion**: 2015
- **US$ 2.35 billion**: 2016
- **US$ 4.11 billion**: 2016
- **US$ 1.653,960,732**: 2012
- **US$ 1,545,000,000**: 2011
- **US$ 1,280,000,000**: 2010
- **US$ 1 billion**: 2009
- **US$ 737 million**: 2008
- **US$ 527 million**: 2007
- **US$ 333 million**: 2006
- **US$ 431 million**: 2005
- **US$ 258 million**: 2004
- **US$ 239 million**: 2003
- **US$ 219 million**: 2002
- **US$ 179 million**: 2001
- **US$ 165 million**: 2000
- **US$ 150 million**: 1999
- **US$ 110 million**: 1998
- **US$ 41 million**: 1997
- **US$ 11 million**: 1996
- **US$ 9.6 million**: 1995
- **US$ 7.3 million**: 1994
- **US$ 2.2 million**: 1993
- **US$ 1.2 million**: 1992
- **US$ 0.8 million**: 1991
- **US$ 0.6 million**: 1990
- **US$ 0.4 million**: 1989

**Historical Events**

- **1960**: Founding of the bank in Gaza
- **1961**: Bank is closed after the Israel invasion of Gaza and the West Bank.
- **1967**: First bank to introduce computers in Palestine
- **1970**: First in Palestine to introduce SWIFT services with correspondent banks
- **1981**: First to establish a card processing center in Palestine
- **1985**: BoP’s investment arm - Al Wasata Securities Co. and opening of its first office in Gaza City.
- **1993**: Establishment of international trade department and direct dealing with international banks.
- **1998**: First to establish a card processing center in Palestine
- **2000**: Introduction of ATM’s and Points of Sale to the banking system.
Palestine’s largest banking network with 67 BRANCHES across all major cities & underbanked areas

2016  67
2015  57
2014  54
2013  50
2012  50
2011  48
2010  46
2009  42
2008  40
2007  32
2006  30
2005  29
2004  26
2003  22
2002  22
2001  21
2000  19
BOP - FLAGSHIP BUILDINGS

BOP - RAMALLAH GENERAL MANAGEMENT HEADQUARTERS

BOP - BETHLEHEM FLAGSHIP BUILDING

BOP - JERICHO FLAGSHIP BUILDING
There are around 7.6 million Palestinians living in Diaspora with an estimated GDP of $100 billion.

BOP has established a dedicated Diaspora Unit, with the purpose of strengthening bonds with Palestinians living in Diaspora, in addition to offering them competitive services in:

- Retail Banking
- Corporate Banking
- Business Advisory Services
- Investment and Brokerage Services

BOP is planning to open a representative office in Chile by 2017, home to large Palestinian Diaspora population.
Bank of Palestine
Now at Dubai International
Financial Centre (DIFC)

Bank of Palestine (DIFC Representative Office)
Registered with DFSA
Unit 413, Level 4, Park towers (A)
P.O Box 121208
Dubai, United Arab Emirates
REPRESENTATIVE OFFICE SERVICES:

- Financial Advisory Services.
- Investment Advisory Services.
- Networking and Relationship Management among Diaspora Palestinians.
- Facilitation of Financial Services in Palestine (Account opening, Fixed Time Deposits and Credit Cards).
- Mortgage Loans and Other Loans in Palestine.
- Treasury Services and Custody Services for Investments in the Palestine Stock Exchange (PEX).

NEW OFFICES IN 2017

First Representative Office for an Arab & Palestinian Bank in Latin America in Santiago de Chile.
BOP’S - CORRESPONDENT BANKS

- Citi
- KEB
- Commerzbank
- Bank of Tokyo-Mitsubishi UFJ
- Handelsbanken
- Intesa
- Banque de Commerce et de Placements
- BHI
- National Bank of Abu Dhabi
- Banque du Progrès
- BNP
- QNB
- Türkiye İş Bankası
- Al Rajhi Bank
- Housing Bank
- KBC
- BBVA
- Arab Banking Corporation (B.S.C.)
- Investbank
BOP - SUSTAINABILITY STRATEGY

A holistic sustainability strategy:
- Promoting Sustainable Finance
- Developing a Sustainable Economy
- Gender Inclusion
- Investing in Youth
- BOP – A Sustainable Business
- Corporate Social Responsibility (CSR)

Green Loans
BOP created a distinctive programme entitled Green Loans to enable residents of rural areas to invest in renewable access to energy and resources such as:
- Solar Energy
- Greywater Recycling
- Rainwater Harvesting
- Other environmentally friendly projects

We contribute 6% of our annual profits towards CSR
We hire 6% of all staff – Persons with Disabilities
Over $2.21 billion in loans granted by Bank of Palestine

NPL Ratio 2%

Diversefied Loan Portfolio

- 16.16% MSMEs
- 15.59% Government
- 37.92% Retail
- 30.33% Corporate
FINANCIAL INCLUSION
BOP - LOANS TO MSMES AND WOMEN OWNED BUSINESSES

“Felestinya” Women Program
Bank of Palestine pioneered in 2015 a special program “Felestineya” focusing on economic and social empowerment for women both at the bank and in the market place with a target of reaching 1000 women Annually. The program offered collateral free loans for Women in Business and offered loans guaranteed by gold. Novelty Mini-MBA program was also created in partnership with the IFC which enabled skill set training in financial and non-financial knowhow.

MSME's
BOP designed a programme for the micro, small, and medium enterprises (MSME) segment, as it makes up 90% of the Palestinian economy. The bank in 2015 launched a campaign dedicating USD 200 million to MSMEs in a thrust to raise the credit to this segment of the Palestinian society and Economy. MSME projects are in industry, commerce, service sector, agriculture, tourism and construction.
Awards & Recognition

- THE BANKER: BEST GLOBAL BANK IN FINANCIAL INCLUSION [2016]
- MIDDLE EAST IR SOCIETY AWARD: BEST IR PROFESSIONAL IN PALESTINE [2015]
- EMEA FINANCE: BEST CSR PROGRAM IN THE MIDDLE EAST AWARD [2014]
- EMEA FINANCE: CEO OF THE YEAR IN THE MIDDLE EAST AWARD [2015]
- EMEA FINANCE: BEST BANK IN THE MIDDLE EAST IN FINANCIAL INCLUSION [2015 and 2016]
- WORLD UNION OF ARAB BANKERS: THE BEST BANK IN PALESTINE [2015, 2016]
- ASIAMONEY: BEST BANK IN PALESTINE [2015 and 2016]
- CPI FINANCIAL/BANKER ME: FASTEST GROWING BANK IN PALESTINE [2012, 2013]
- CITI'S PERFORMANCE EXCELLENCE AWARD FOR OUTSTANDING ACHIEVEMENT IN STRAIGHT THROUGH PROCESSING [2014]
- BEST CEO IN THE MIDDLE EAST BY EMEA FINANCE FOR THE YEAR 2014
- ONE OF THE 50 MOST INFLUENTIAL LEADERS IN FINANCE AND BANKING ACCORDING THE GLOBAL FINANCE MAGAZINE IN 2015
SAFEKEEPING
Holding and protecting assets.

TRADE SETTLEMENT
Transmitting precise, timely trade information and executing settlements and arranging settlement of exchange transaction.

INCOME COLLECTION
Collecting income on portfolio holdings promptly.

PROXY VOTING
Submitting votes per the client’s instructions.

ADMINISTRATION
Maintaining books and records.

REPORTING
Providing timely and comprehensive reports on portfolio holding. Following up on market & companies news to keep clients updated.
Risk management framework

**Infrastructure**
- People → Mandates, roles & responsibilities
- Organisation structure
- IT → Databases, systems

**Processes**
- Assessment
- Measurement (inc. tools)
- Monitoring and reporting
- Mitigation and control
- Optimisation

**Policies**
- Documentation & Implementation of procedures for all business units & product types

**Day to day risk management**
- Risk analysis
- Limits
- Pricing
- Capital management
- Learning and development
Bank of Palestine has a dedicated Compliance Department.

- Compliance is independent and reports to the Board Audit Committee.
- Compliance reviews PMA guidelines to ensure adherence by all departments.
- Compliance reviews new products and services to ensure proper adherence.
- Bank of Palestine is in compliance with Local AML and CFT regulations working with the Palestinian Monitoring Authority (PMA) and Financial Follow Up Unit (FFU).
- Bank of Palestine is in compliance with International AML and CFT regulations and Standards.
- Bank of Palestine as part of its compliance adheres to FATCA, EU regulations and other international compliance requirements.
- Bank of Palestine through the regulatory authorities works with US Treasury, IMF and FATF on enhancing the compliance system within the bank.
PalPay®, our payments subsidiary that began operations in 2012, was very active and successful during 2016. The number of electronic transaction conducted during the first half of 2016 through PalPay® exceeded 8.7 million transaction with a growth of 36% compared with the same period of 2015.

PalPay® promoted its services regionally, as it was one of the main sponsors of the Cards and Payments Middle East conference that took place in Dubai.

PalPay® Participated in GITEX Technology Week 2016 that took place in Dubai.
Alwasata securities, was ranked as the number one brokerage company out of eight brokerage companies in Palestine for attracting new Investor in 2016. Its market share in trading volume reached 21.07% during 2016. The company’s assets under management reached approximately USD 509 million.

ARAB ISLAMIC BANK (AIB)

Is the latest subsidiary addition to Bank of Palestine Group, and in essence is the Islamic banking arm for Bank of Palestine, allowing it to provide with its 13 branches Islamic Banking solutions to a growing segment of customers requiring such sharia’ compliant solutions.

AIB awarded as best Islamic Bank by Global Finance.
IBTIKAR FUND

Invests in Palestinian early stage innovative ventures - focusing on ICT

Target Size: USD$11 million
Investments

Committed: USD$7.95 million
BOP - KEY PERFORMANCE INDICATORS

**Total Revenue**

Million (USD)

- 2006: 34.80
- 2007: 45.87
- 2008: 59.68
- 2009: 64.54
- 2010: 79.04
- 2011: 88.79
- 2012: 101.77
- 2013: 112.69
- 2014: 120.29
- 2015: 136.79
- 2016: 177.49

**Net Interest & Commissions Income**

Million (USD)

- 2006: 30.58
- 2007: 35.53
- 2008: 48.42
- 2009: 52.87
- 2010: 61.84
- 2011: 75.98
- 2012: 83.68
- 2013: 99.62
- 2014: 102.55
- 2015: 115.66
- 2016: 149.13

Growth 29.76%

Growth 28.94%
**BOP - KEY PERFORMANCE INDICATORS**

**Profit Before Tax**

- Million (USD)
- Growth: 24.61%

![Graph showing Profit Before Tax from 2006 to 2016](image)

**Net Profit**

- Million (USD)
- Growth: 22.91%

![Graph showing Net Profit from 2006 to 2016](image)
BOP - KEY PERFORMANCE INDICATORS

**Assets**

Million (USD)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>497</td>
<td>603</td>
<td>848</td>
<td>1,047</td>
<td>1,284</td>
<td>1,545</td>
<td>1,654</td>
<td>2,004</td>
<td>2,348</td>
<td>2,425</td>
<td>2,785</td>
<td>4,118</td>
</tr>
</tbody>
</table>

**Customer Deposits**

Million (USD)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>71.25</td>
<td>480.82</td>
<td>679.63</td>
<td>840.50</td>
<td>1,016.68</td>
<td>1,251.48</td>
<td>1,296.57</td>
<td>1,554.49</td>
<td>1,745.56</td>
<td>2,062.52</td>
<td>2,242</td>
<td>3,143</td>
</tr>
</tbody>
</table>

**Growth**

- Assets: 47.88%
- Customer Deposits: 40.15%
Loans

Million (USD)

Growth 59.38%

Shareholders' Equity

Million (USD)

Growth 32%
BOP - KEY PERFORMANCE INDICATORS

Paid-Up Capital

Million (USD)

No. of Employees


Paid-Up Capital

Million (USD)

No. of Employees

<table>
<thead>
<tr>
<th>C.A. Type</th>
<th>Announcement Date/AGM Date</th>
<th>Dividend Date</th>
<th>Dividend Payment Date</th>
<th>Outstanding Shares Before C.A.</th>
<th>Cash Dividends-USD</th>
<th>No. of New Shares</th>
<th>Outstanding Shares After C.A.</th>
<th>% of Dividends</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>2016</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Stock Dividend</td>
<td>25/3/2016</td>
<td>4/4/2016</td>
<td>4/4/2016</td>
<td>175,000,000</td>
<td>10,000,000</td>
<td>185,000,000</td>
<td>5.71%</td>
<td></td>
</tr>
<tr>
<td>Cash Dividend-USD</td>
<td>254/3/2016</td>
<td>25/3/2016</td>
<td>27/3/2016</td>
<td>18,000,000</td>
<td></td>
<td>175,000,000</td>
<td>10.29%</td>
<td></td>
</tr>
<tr>
<td><strong>2015</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Stock Dividend</td>
<td>4/24/2015</td>
<td>5/3/2015</td>
<td>5/3/2015</td>
<td>160,000,000</td>
<td>15,000,000</td>
<td>175,000,000</td>
<td>9.375%</td>
<td></td>
</tr>
<tr>
<td>Cash Dividend-USD</td>
<td>4/24/2015</td>
<td>4/26/2015</td>
<td>4/26/2015</td>
<td>19,200,000</td>
<td></td>
<td>160,000,000</td>
<td>12%</td>
<td></td>
</tr>
<tr>
<td><strong>2014</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Stock Dividend</td>
<td>4/25/2014</td>
<td>5/4/2014</td>
<td>5/5/2014</td>
<td>150,000,000</td>
<td>10,000,000</td>
<td>160,000,000</td>
<td>6.66%</td>
<td></td>
</tr>
<tr>
<td>Cash Dividend-USD</td>
<td>4/25/2014</td>
<td>4/27/2014</td>
<td>4/27/2014</td>
<td>12,500,000</td>
<td></td>
<td>150,000,000</td>
<td>8.33%</td>
<td></td>
</tr>
<tr>
<td><strong>2013</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Stock Dividend</td>
<td>4/26/2013</td>
<td>5/5/2013</td>
<td>5/2/2013</td>
<td>134,000,000</td>
<td>16,000,000</td>
<td>150,000,000</td>
<td>11.94%</td>
<td></td>
</tr>
<tr>
<td>Cash Dividend-USD</td>
<td>4/26/2013</td>
<td>4/28/2013</td>
<td>5/2/2013</td>
<td>10,050,000</td>
<td></td>
<td>134,000,000</td>
<td>7.50%</td>
<td></td>
</tr>
<tr>
<td><strong>2012</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Stock Dividend</td>
<td>4/27/2012</td>
<td>4/29/2012</td>
<td>5/2/2012</td>
<td>120,000,000</td>
<td>14,000,000</td>
<td>134,000,000</td>
<td>11.66%</td>
<td></td>
</tr>
<tr>
<td>Cash Dividend-USD</td>
<td>4/27/2012</td>
<td>4/29/2012</td>
<td>5/2/2012</td>
<td>9,000,000</td>
<td></td>
<td>120,000,000</td>
<td>7.50%</td>
<td></td>
</tr>
<tr>
<td><strong>2011</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Stock Dividend</td>
<td>4/29/2011</td>
<td>5/2/2011</td>
<td>40/05/2011</td>
<td>100,000,000</td>
<td>20,000,000</td>
<td>120,000,000</td>
<td>20%</td>
<td></td>
</tr>
</tbody>
</table>
Bank of Palestine remains buoyant on Palestine

- 50% of population unbanked
- 20% of women are in the job market
- 43% Young Population
- 75% mobile penetration
- 45% Internet Penetration
- 60% of land mass underutilized

and requiring infrastructure investments

Future Corporate Headquarter- Bank of Palestine, Ramallah, Palestine